

# FACT SHEET: School Closure

## MBTI Business Training Institute Locations in Puerto Rico

---

### Information for Students

On September 22, 2016, officials representing MBTI Business Training Institute (MBTI) alerted the U.S. Department of Education that MBTI will cease operations September 30, 2016, and no longer offer instruction at all locations, including San Juan, Fajardo, Bayamon, and Mayaguez in Puerto Rico.

This fact sheet will provide you with important information regarding your options now that your school has closed, including:

- obtaining your academic transcripts;**
- understanding if your state offers a tuition recovery fund;**
- determining if you qualify for a discharge of your student loan(s);**
- knowing the steps in the loan discharge process;**
- transferring your credits to another school; and**
- contacting your loan servicer.**

We encourage you to avoid paying for services that Federal Student Aid offers for free.

### What Are Your Options Now?

- Transfer to another school. Resources such as College Navigator ([nces.ed.gov/collegenavigator](http://nces.ed.gov/collegenavigator)) can help you find a school that fits your career goals. Contact individual schools for transfer credit or hour policies.
- Contact your state agency.  
Council on Education of Puerto Rico  
P.O. Box 19900  
Avenue Ponce de Leon 268  
Edificio Hato Rey Center Piso 15  
Hato Rey, PR 00918  
Phone: 787-641-7100  
Fax: 787-641-2573  
Website: [www.ce.pr.gov](http://www.ce.pr.gov)

---

### Obtaining Your Academic Transcripts

MBTI should have provided you an official academic transcript. If you did not receive a transcript, visit your applicable state agency's website listed above to get the most updated information about how to obtain one. If you transfer to another school to continue your education, you may be asked to provide a copy of these records to your new school.

---

### Does Your State Offer A Tuition Recovery Fund?

These funds generally reimburse charges not covered by other sources. Tuition recovery fund payments could cover expenses, such as private loans and cash payments, that were directed toward tuition payments at your closed school. The availability of such a fund and the requirements of each state are different. Contact your appropriate state agency listed above for more information.

---

Federal  
Student  
Aid

An OFFICE of the  
U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of  
the AMERICAN MIND®

## Do You Qualify For A Closed School Loan Discharge?

Since MBTI only awarded aid from the Federal Pell Grant Program and did not award any Direct Loans, you are not eligible for a closed school discharge.

---

## Can You Transfer Your Credits To Another School?

Yes, if you transfer into a comparable program offered by another school, that school will evaluate your MBTI course work and will decide whether to give you credit for the work already completed, as well as what courses you need to take to complete your program of study.

ED is working with MBTI officials and representatives from the state licensing and postsecondary education oversight bodies to process student records from impacted schools as soon as possible, so that transfer schools can start assessing students' remaining eligibility for federal student aid funds.

MBTI will be held responsible for any return of federal student aid funds which were due to students and had been received, but not earned, prior to closure. ED will work with your school's officials to make sure unearned student Federal Pell Grant funds are restored for future eligibility.

For information about how to access and obtain your student records and transcripts and to find out more about licensed institutions with similar programs in your area, [contact the Council on Education of Puerto Rico](#).

You may want to use [ED's College Scorecard](#) to explore your transfer options and find the program that's right for you.

---

## Accessing Information About Your Federal Financial Aid

If you need to access information about your federal financial aid history, visit [www.nsls.ed.gov](http://www.nsls.ed.gov).

If you filed a FAFSA® for the 2016–17 award year identifying MBTI as the institution you would be attending and need the information forwarded to another institution, visit [www.fafsa.gov](http://www.fafsa.gov) to make changes to your filed application.

---

## Pell Grant Eligibility

Regardless of whether you transfer to another institution due to your school's closure, the lifetime Federal Pell Grant eligibility does not “reset.” The amount of Pell Grant funds you may receive over your lifetime is limited by federal law to be the equivalent of six years of Pell Grant funding. Since the maximum amount of Pell Grant funding you can receive each year is equal to 100 percent, the six-year equivalent is 600 percent. To determine your remaining Pell Grant eligibility, visit [My Federal Student Aid](#).

---

## We Are Here To Help

ED is committed to helping you as you plan the next steps in continuing your education. Please visit [StudentAid.gov/closures](http://StudentAid.gov/closures) to view common Q&As for questions asked by students of other closed schools.

If you have additional questions or concerns, contact the:

U.S. Department of Education  
New York/Boston School Participation Division  
[FSAProgramCompliance4Students@ed.gov](mailto:FSAProgramCompliance4Students@ed.gov)  
617-289-0133

---