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COPY FOR YOUR INFORMATION

April 17, 2014

Mr. Robert F. Kelley, Jr.
President
University of Aesthetics & Cosmetology (The)
1037-1043 Curtiss Street
Downers Grove, IL 60515-4607

Certified Mail
Return Receipt Requested
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RE: **Expedited Final Program Review Determination Letter**
OPE ID: 04137000
PRCN: 20142052841

Dear Mr. Kelley:

From 02/25/2014 through 02/27/2014, Herschel D. Wallace III and Nicholas Koulermos conducted a review of University Aesthetics & Cosmetology's (Aesthetics) administration of the programs authorized pursuant to Title IV of the Higher Education Act of 1965, as amended, 20 U.S.C. §§ 1070 et seq. (Title IV, HEA programs). The purpose of this Final Program Review Determination Letter is to close the program review.

The focus of the review was to determine Aesthetics' compliance with the statutes and federal regulations as they pertain to the institution's administration of Title IV programs. The review consisted of, but was not limited to, an examination of Aesthetics' policies and procedures regarding institutional and student eligibility, individual student financial aid and academic files, attendance records, student account ledgers, and fiscal records.

A sample of 15 files was identified for review. The files were selected randomly from a statistical sample of the total population receiving Title IV, HEA program funds for the 2012-2013 award year. Attachment A lists the names and social security numbers of the students whose files were examined during the review.

Although the review was thorough, it cannot be assumed to be all-inclusive. The absence of statements in the report concerning the institution's specific practices and procedures must not be construed as acceptance, approval, or endorsement of those specific practices and procedures. Furthermore, it does not relieve Aesthetics of its obligation to comply with all of the statutory or regulatory provisions governing the Title IV, HEA programs.

The Chicago/Denver School Participation Division has made a Final Program Review Determination concerning the outcome of the program review. As there were no findings identified, this program review is considered closed and no further actions required.

Program records relating to the period covered by this program review must be retained until the later of: the resolution of the loan(s), claim(s) or expenditure(s) questioned in the program

review [34 CFR §668.24(e)(3)(i)] or the end of the retention period applicable to the record [34 CFR §668.24(e)(1) and (e)(2)].

We would like to express our appreciation for the courtesy and cooperation extended during the review. If you have any questions concerning this report, please call Herschel D. Wallace III at (312) 730-1537.

Sincerely,

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Douglas A. Parrott
Division Director

cc: Leigh Anne Kelley, Financial Aid Administrator
Illinois Department of Professional Regulation
National Accrediting Commission of Cosmetology Arts and Sciences