



May 20, 2015

Mr. Scott Steffey
President & CEO
International Academy of Design and Technology
1 N. State Street, Suite 400
Chicago, IL 60602-3319

Certified Mail
Return Receipt Requested
Domestic Return Receipt
#7012 1640 0000 0567 6517

RE: **Expedited Final Program Review Determination Letter**
OPE ID: 021603 00
PRCN: 201310528097

Dear Mr. Steffey:

From October 29, 2012 through November 2, 2012, Sheri Wild, Susan Frost-Alvarez and Brenda Yette conducted a review of International Academy of Design and Technology's (IADT's) administration of the programs authorized pursuant to Title IV of the Higher Education Act of 1965, as amended, 20 U.S.C. §§ 1070 et seq. (Title IV, HEA programs). The purpose of this Final Program Review Determination Letter is to close the program review.

Based upon an analysis of the Department's data, the Department determined that IADT had substantial changes in Title IV funding over the past three years, a default rate of 17.6% and Heightened Cash Monitoring 1 status following a merger in 2010.

A sample of 30 files was identified for review from the 2011-12 and 2012-13 (year to date) award years.

Appendix A lists the names and partial social security numbers of the students whose files were examined during the program review.

Protection of Personally Identifiable Information (PII):

PII is any information about an individual which can be used to distinguish or trace an individual's identity (some examples are name, social security number, date and place of birth). The loss of PII can result in substantial harm, embarrassment, and inconvenience to individuals and may lead to identity theft or other fraudulent use of the information. Appendix A was encrypted and sent separately to the institution via e-mail.

Although the review was thorough, it cannot be assumed to be all-inclusive. The absence of statements in the report concerning IADT's specific practices and procedures must not be construed as acceptance, approval, or endorsement of those specific practices and procedures.

Furthermore, it does not relieve IADT of its obligation to comply with all of the statutory or regulatory provisions governing the Title IV, HEA programs.

During the review, no significant findings were identified.

Record Retention:

Program records relating to the period covered by the program review must be retained until the later of: resolution of the loans, claims or expenditures questioned in the program review; or the end of the retention period otherwise applicable to the record under 34 C.F.R. § 668.24(e).

We would like to express our appreciation for the courtesy and cooperation extended during the review. If you have any questions concerning this report, please call Sheri Wild at (312) 730-1539.

(b)(6)

Douglas Parrott
Division Director

Enclosure: Appendix A, Student Sample - **REDACTED**

cc: Mr. Jeffrey Busam, Director of Student Finance
Accrediting Council for Independent Colleges & Schools
Illinois Board of Higher Education
Illinois State Board of Education
Department of Defense
Department of Veterans Affairs
Consumer Financial Protection Bureau
Michigan Department of Career Development
Arizona State Board for Private Postsecondary Education
Tennessee Higher Education Commission

Appendix A: Student Sample - REDACTED