



June 6, 2013

Mr. Jerry K. Carter
CC's Cosmetology College
11630 East 21st Street
Tulsa, OK 74129-1818

Certified Mail
Return Receipt Requested
7012 1010 0002 6534 1182

RE: Final Program Review Determination
OPE ID: 02581200
PRCN: 201240628004

Dear Mr. Carter:

The U.S. Department of Education's (Department's) School Participation Division - Dallas issued a program review report on September 7, 2012 covering CC's Cosmetology College's (CC's) administration of programs authorized by Title IV of the Higher Education Act of 1965, as amended, 20 U.S.C. §§ 1070 et seq. (Title IV, HEA programs), for the 2009-2010. CC's final response was received on October 19, 2012. A copy of the program review report (and related attachments) and CC's response are attached. Any supporting documentation submitted with the response is being retained by the Department and is available for inspection by CC's upon request. Additionally, this Final Program Review Determination (FPRD), related attachments, and any supporting documentation may be subject to release under the Freedom of Information Act (FOIA) and can be provided to other oversight entities after this FPRD is issued.

Purpose:

Final determinations have been made concerning all of the outstanding findings of the program review report. The purpose of this letter is to: (1) identify liabilities resulting from the findings of this program review report, (2) provide instructions for payment of liabilities to the Department, and (3) notify the institution of its right to appeal, (4) close the review and (5) notify CC's of a possible adverse action. Due to the serious nature of one or more of the enclosed findings, this FPRD is being referred to the Department's Administrative Actions and Appeals Service Group (AAASG) for its consideration of possible adverse action. Such action may include a fine, or the limitation, suspension or termination of the eligibility of the institution. Such action may also include the revocation of the institution's program participation agreement (if provisional), or, if the institution has an application pending for renewal of its certification, denial of that application. If AAASG initiates any action, a separate notification will be provided which will include information on institutional appeal rights and procedures to file an appeal.

The total liabilities due from the institution from this program review are \$74,588.20

This final program review determination contains detailed information about the liability determination for all findings.

Protection of Personally Identifiable Information (PII):

PII is any information about an individual which can be used to distinguish or trace an individual's identity (some examples are name, social security number, date and place of birth). The loss of PII can result in substantial harm, embarrassment, and inconvenience to individuals and may lead to identity theft or other fraudulent use of the information. To protect PII, the finding in the attached report does not contain any student PII. However, Appendix A contains PII. This appendix was encrypted and sent separately to the institution via e-mail.

Appeal Procedures:

This constitutes the Department's FPRD with respect to the liabilities identified from the September 7, 2012 program review report. If CC's wishes to appeal to the Secretary for a review of monetary liabilities established by the FPRD, the institution must file a written request for an administrative hearing. The Department must receive the request no later than **45 days from the date CC's receives this FPRD**. An original and four copies of the information CC's submits must be attached to the request. The request for an appeal must be sent to:

Ms. Mary E. Gust, Director
Administrative Actions and Appeals Service Group
U.S. Department of Education
Federal Student Aid/PC
830 First Street, NE - UCP3, Room 84F2
Washington, DC 20002-8019

CC's appeal request must:

- (1) indicate the findings, issues and facts being disputed;
- (2) state the institution's position, together with pertinent facts and reasons supporting its position;
- (3) include all documentation it believes the Department should consider in support of the appeal. An institution may provide detailed liability information from a complete file review to appeal a projected liability amount. Any documents relative to the appeal that include PII data must be redacted except the student's name and last four digits of his / her social security number (please see the attached document, "Protection of Personally Identifiable Information," for instructions on how to mail "hard copy" records containing PII); and
- (4) include a copy of the FPRD. The program review control number (PRCN) must also accompany the request for review.

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If the appeal request is complete and timely, the Department will schedule an administrative hearing in accordance with § 487(b)(2) of the HEA, 20 U.S.C. § 1094(b)(2). The procedures followed with respect to CC's appeal will be those provided in 34 C.F.R. Part 668, Subpart H. **Interest on the appealed liabilities shall continue to accrue at the applicable value of funds rate, as established by the United States Department of Treasury, or if the liabilities are for refunds, at the interest rate set forth in the loan promissory note(s).**

Record Retention:

Program records relating to the period covered by the program review must be retained until the later of: resolution of the loans, claims or expenditures questioned in the program review; or the end of the retention period otherwise applicable to the record under 34 C.F.R. §§ 668.24(e)(1), (e)(2), and (e)(3).

The Department expresses its appreciation for the courtesy and cooperation extended during the review. If the institution has any questions regarding this letter, please contact Dr. Alicia Harris at 214-661-9452. Questions relating to any appeal of the FPRD should be directed to the address noted in the Appeal Procedures section of this letter.

Sincerely,

(b)(6)

Cynthia Thornton, Director
Dallas School Participation Division

Enclosures:
Protection of Personally Identifiable Information
Final Program Review Determination Letter

cc: Joanne Tayrien, Financial Aid Director
Oklahoma State Board of Cosmetology
National Accrediting Commission of Career Arts and Sciences

Prepared for
CC's Cosmetology College
OPE ID 02581200
PRCN 201240628004

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

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the AMERICAN MIND™

Prepared by:
U.S. Department of Education
Federal Student Aid
School Participation Team - Dallas

Final Program Review Determination

June 6, 2013

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PRCN 201240628004
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A. Institutional Information

CC's Cosmetology College
11630 East 21st Street
Tulsa, OK 74129-1818

Type: Proprietary

Highest Level of Offering: Non-Degree, 1 Year

Accrediting Agency: National Accrediting Commission of Career Arts and Sciences

Current Student Enrollment: 76

% of Students Receiving Title IV: 95%

Title IV Participation (School Funding Report)

	2010-2011
Federal Pell Grant Program	\$185,319
Federal Direct Loan Program (Subsidized)	\$ 77,360
Federal Direct Loan Program (Unsubsidized)	\$ 97,966

Default Rate FFEL/DL:	2010-18.8%
	2009-10.7%
	2008-14.0%

B. Scope of Review

The U.S. Department of Education (the Department) conducted an off-site program review of CC's Cosmetology College (CC's) from August 7-10, 2012. The review was conducted by Dr. Alicia Harris.

The focus of the review was to determine the Title IV, HEA eligibility of CC's additional location in Idabel, OK. A program review report was issued on August 31, 2012.

Disclaimer:

Although the review was thorough, it cannot be assumed to be all-inclusive. The absence of statements in the report concerning CC's specific practices and procedures must not be construed as acceptance, approval, or endorsement of those specific practices and procedures. Furthermore, it does not relieve CC's of its obligation to comply with all of the statutory or regulatory provisions governing the Title IV, HEA programs.

C. Findings and Final Determinations

Finding with Final Determinations

The program review report finding requiring further action is summarized below. At the conclusion of the finding is a summary of CC's response to the finding, and the Department's final determination for that finding. A copy of the program review report issued on September 7, 2012 is attached as Appendix B.

Note: Any additional costs to the Department, including interest, special allowances, cost of funds, unearned administrative cost allowance, etc., are not included in the individual finding, but instead are included in the summary of liabilities table in Section D of the report.

Finding 1. Ineligible Branch/Location

Citation: A currently designated eligible institution that wishes to expand the scope of its eligibility and certification and disburse Title IV, HEA program funds to students enrolled in that expanded scope must apply to the Secretary and wait for approval to add a location at which the institution offers, or will offer, 50 percent or more of an educational program. 34 C.F.R. § 600.20(c)(1)(v)

The institution may not disburse Title IV, HEA program funds to students attending the location until the institution receives the Secretary's notification that the location is eligible to participate in the Title IV, HEA programs. 34 C.F.R. § 600.21(d)

Noncompliance: *CC's improperly disbursed Title IV, HEA funds at an additional location in Idabel, OK, before receiving the Department's approval of that location. Although CC's had reported the Idabel, OK, location in its application to recertify its participation in the Title IV, HEA student financial assistance programs, it had not received the Department's approval to disburse Title IV, HEA funds at that location.*

Required Action: *On, August 7, 2012, CC's submitted to the Department an electronic report that identified the Title IV, HEA disbursements it made to students enrolled at the Idabel, OK, location during the 2009-2010 award year. Per the report, the amount of ineligible Title IV, HEA program funds totaled \$171,843 (\$69,729 in Federal Pell Grant funds, \$49,054 in subsidized Federal Direct Loan funds, and \$53,060 in unsubsidized Federal Direct Loan funds.*

CC's must submit any additional Title IV, HEA disbursements to students enrolled at the Idabel, OK, location during the 2010-2011 and 2011-2012 award years in its response to this report. If CC's did not disburse Title IV, HEA funds to students enrolled at the Idabel, OK, location during these award years, then CC's must provide that information in its response to the Department.

CC's Response: The spreadsheet submitted by CC's on August 7, 2012, attached as Appendix A, and the institution's written response submitted on October 19, 2012 addressed the finding and required action. CC's stated that Title IV, HEA program disbursements were made to students enrolled at the Idabel, OK, location for only one award year, 2009-2010.

Final Determination: The spreadsheet submitted was reviewed and found to be acceptable for establishing liabilities and is included as part of Appendix A. CC's reported liabilities as follows:

2009-2010 Award Year

Federal Pell Grant	Federal Direct Loan Subsidized	Federal Direct Loan Unsubsidized
\$69,729.00	\$49,054.00	\$53,060.00

A calculation has been computed on the amount of Federal Pell Grant Funds disbursed to determine the amount of interest, known as the Cost of Funds (COF), due to the Department. The amount of interest due is \$1,608.70. The total Federal Pell Grant liability is \$71,337.70. The COF Worksheet is included in Appendix E.

The total amount of Federal Direct Loan (DL) funds (subsidized and unsubsidized) disbursed to students who were enrolled at an ineligible location during the 2009-2010 award years is \$102,114.00.

The estimated actual loss to the Department that has resulted or will result from those ineligible loans is based on CC's most recent cohort default rate available. As a result, the estimated actual loss that CC's must pay to the Department for the ineligible loans is \$3,250.50. A copy of the results of that calculation is included as Appendix D.

D. Summary of Liabilities

The total amount calculated as liabilities from the finding in the program review determination is as follows.

Program Review Liabilities, by Award Year				
Initial Liabilities	Pell (Closed Award Year)	DL	ELF	Total
Finding 1, 2009-10	\$69,729.00	\$102,114.00	\$3,250.50	
Interest	\$ 1,608.70	N/A	N/A	
Subtotal:	\$71,337.70	N/A	\$3,250.50	
Payable To:				
The Department	\$71,337.70	N/A	\$3,250.50	\$74,588.20

Estimated Actual Loss (EAL):

In lieu of requiring the institution to assume the risk of default by purchasing the ineligible loan from the holder, the Department has asserted a liability not for the loan amount, but rather for the estimated actual or potential loss that the government may incur with respect to the ineligible loan or loan amount. The estimated actual loss to the Department that has resulted or will result from those ineligible loans is based on CC's most recent cohort default rate available.

The total amount of Direct Loans that CC's improperly disbursed during the 2009-2010 award year for the Finding No. 1 is \$102,114.00. The estimated actual loss that CC's must pay to the Department for the ineligible loans is \$3,250.50. A copy of the results of that calculation is included as Appendix D.

E. Payment Instructions

1. Liabilities Owed to the Department

Liabilities Owed to the Department \$1,000 or More but Less Than \$100,000

CC's owes to the Department \$74,588.20. Payment must be made by forwarding a check made payable to the "U.S. Department of Education" to the following address within 45 days of the date of this letter:

U.S. Department of Education
P.O. Box 979026
St. Louis, MO 63197-9000

Remit checks only. Do not send correspondence to this address.

Payment must be made via check and sent to the above Post Office Box. Payment and/or adjustments made via G5 will not be accepted as payment of this liability. Instead, the school must first make any required adjustments in COD as required by the applicable finding and Section II – Instructions by Title IV, HEA Program (below), remit payment, and upon receipt of payment the Department will apply the funds to the appropriate G5 award (if necessary).

The following identification data must be provided with the payment:

Amount: \$74,588.20
DUNS: 078382462
TIN: 731078231
Program Review Control Number: 201240628004

If ED does not receive payment within the 45-day period, interest will accrue in monthly increments until the date of receipt of your payment. If you have any questions regarding interest accruals or payment credits, you may telephone (202) 377-3843 and ask to speak to your institution's account representative.

If within forty-five days of the date of this letter, your institution has neither made payment in accordance with these instructions nor entered into an arrangement to repay the liability under terms satisfactory to the U.S. Department of Education, the Department intends to collect the amount due and payable by administrative offset against payments due your organization from the Federal Government. Your institution may object to the collection by offset only by challenging the existence or amount of the debt. Your institution makes this challenge by timely appealing this determination under the procedures described in the "Appeal Procedures" section of this letter. The Department will use those procedures to consider any objection to offset.

No separate appeal opportunity will be provided. If a timely appeal is filed, the Department will defer offset until completion of the appeal, unless the Department determines that offset is necessary as provided in 34 C.F.R. § 30.28. This debt may also be referred to the Department of the Treasury for further action as authorized by the Debt Collection Improvement Act of 1996.

If full payment cannot be made within 45 days of the date of this letter, contact the Debt Management Group at (202) 245-8080 to apply for a payment plan. Interest charges and other conditions apply. Written request may be sent to:

U.S. Department of Education
Office of the Chief Financial Officer
Accounts Receivable Group
550 12th Street, SW, Room 6114
Washington, DC 20202-4461

Direct Loan Estimated Actual Loss

Finding: No. 1
Appendix: D

DL Estimated Actual Loss	
Amount	Award Year
\$3,250.50	2009-2010
Total	
\$3,250.50	

CC's must pay the amount reflected above in Direct Loan estimated loss liabilities for the award year(s) reflected above. The liabilities will be applied to the general Direct Loan fund. This amount is also reflected in the total amount owed to the Department in Section I above.

2. Liabilities Owed to the Department in the case of Title IV Grants

Pell -- Closed Award Year

Finding: No.1
Appendix: E

CC's must repay:

Pell Closed Award Year			
Amount (Principal)	Amount (Interest)	Title IV Grant	Award Year
\$69,729.00	\$1,608.70	Pell	2009-2010
Total Principal	Total Interest		
\$69,729.00	\$1,608.70		

The disbursement record for each student identified in Appendix A to the applicable finding must be adjusted in the Common Origination and Disbursement (COD) system based on the recalculated amount identified in Appendix A.

Adjustments in COD must be completed prior to remitting payment to the Department. Payment cannot be accepted via G5. Once the Department receives payment via check, the Department will apply the principal payment to the applicable G5 award. The interest will be applied to the general program account.

A copy of the adjustment to each student's COD record must be sent to Kimberley Peeler within 45 days of the date of this letter.

F. Appendices

Appendix A, Ineligible Student Disbursements contains personally identifiable information and will be emailed to CC's as an encrypted WinZip file using Advanced Encryption Standard, 256-bit. The password needed to open the encrypted WinZip file(s) will be sent in a separate email.

Appendices B, C, D, and E are attached to this report.

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Appendix A: Ineligible Student Disbursements (provided under separate cover)

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Appendix B: Program Review Report

Prepared for

CC's Cosmetology College



START HERE
GO FURTHER
FEDERAL STUDENT AID

OPE ID 02581200

PRCN 201240628004

Prepared by

U.S. Department of Education

Federal Student Aid

Dallas School Participation Division

Program Review Report

September 7, 2012

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A. Institutional Information

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	2008-14.0%
	2007-10.9%

B. Scope of Review

The U.S. Department of Education (the Department) conducted an off-site program review of CC's Cosmetology College (CC's) from August 7-10, 2012. The review was conducted by Dr. Alicia Harris.

The focus of the review was to determine the Title IV, HEA eligibility of CC's additional location in Idabel, OK.

Disclaimer:

Although the review was thorough, it cannot be assumed to be all-inclusive. The absence of statements in the report concerning CC's specific practices and procedures must not be construed as acceptance, approval, or endorsement of those specific practices and procedures. Furthermore, it does not relieve CC's of its obligation to comply with all of the statutory or regulatory provisions governing the Title IV, HEA programs.

This report reflects an initial finding. This finding is not final. The Department will issue its final finding in a subsequent Final Program Review Determination letter.

C. Findings

During the review, one area of noncompliance was noted. This finding of noncompliance is referenced to the applicable statutes and regulations and specifies the actions to be taken by CC's to bring operations of the financial aid programs into compliance with the statutes and regulations.

Finding 1. Ineligible Branch/Location

Citation: A currently designated eligible institution that wishes to expand the scope of its eligibility and certification and disburse Title IV, HEA program funds to students enrolled in that expanded scope must apply to the Secretary and wait for approval to add a location at which the institution offers, or will offer, 50 percent or more of an educational program. *34 C.F.R. § 600.20(c)(1)(v)*

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CC's must submit information regarding any additional Title IV, HEA disbursements to students enrolled at the Idabel, OK, location during the 2010-2011 and 2011-2012 award years in its response to this report. If CC's did not disburse Title IV, HEA funds to students enrolled at the Idabel, OK, location during these award years, then CC's must provide that information in its response to the Department.

After the review of any additional information is completed, the Department will establish the final liabilities for this finding and provide repayment instructions in the Final Program Review Determination Letter (FPRD).

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Appendix C: Institution's Written Response to the Program Review Report



COSMETOLOGY COLLEGE

October 19, 2012

OKLAHOMA

Administration Office
8138 E. 21st Street
Tulsa, OK 74129
(918) 779-6070
(918) 512-8039 FAX

Main Campus
8138 E. 21st St.
Tulsa, OK 74129
(918) 234-9444
(918) 234-9614 FAX

4439 N.W. 50th
OKC, OK 73112
(405) 943-2300
(405) 943-5500 FAX

502 S. Main
Sapulpa, OK 74066
(918) 779-6070
(918) 512-8039 FAX

1421 S.E. Washington
Idabel, OK 74745
(580) 286-6800
(580) 286-6802 FAX

ARKANSAS

324 Hickory St.
Texarkana, AR 71854
(870) 772-6994
(870) 772-6885 FAX

TEXAS

2729 New Boston Rd.
Suite 34
Texarkana, TX 75501
(903) 832-1021
(903) 832-3021 FAX

Ms. Kim Peeler, Compliance Manager
USDE
1999 Bryan Street, Suite 1410
Dallas, TX 75201

Re: Program Review Report
OPEID: 02581200
PRCN: 201240628004

Dear Ms. Peeler:

Please accept this as my response to Finding 1 for the off-site Program Review that was conducted from August 7, 2012 through August 10, 2012, conducted by Dr. Alicia Harris.

In March, 2009 we purchased an existing cosmetology school in Texarkana, AR. This school had never been accredited. This location became an additional location of our Main Campus and we received our Arkansas State license on March, 2009, and our accreditation letter May 29, 2009. We updated our ECAR at that time and sent the signature page to the USDE.

In April, 2009, we opened an additional location in Idabel, OK. We received our Oklahoma State license April, 2009, our final accreditation letter from NACCAS, dated July 2, 2009. We updated our ECAR at that time and submitted the signature page and mailed to USDE.

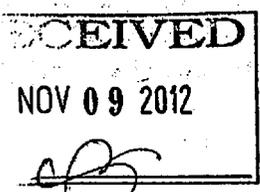
In May, 2009, we opened another branch campus in Texarkana, TX. We received our Texas State license May, 2009, our accreditation letter from NACCAS dated May 22, 2009. We updated our ECAR at that time and submitted the signature page and mailed to USDE.

I have researched this information and correspondence from USDE. We paid for the first student in August, 2009 and the last one in March, 2010. We did not order funds for anyone in 08/09 or 10/11.

As per my conversation with Dr. Alicia Harris today I am not submitting the above documentation at this time.

Thank you,

Chiquita Carter



Accrediting Bodies:

- National Accrediting Commission of Cosmetology Arts and Sciences (NACCAS) – 4401 Ford Ave. Suite 1300 - Alexandria, VA 22304
- Oklahoma State Board of Cosmetology (OSBC) – 2401 N.W. 23rd, Suite 84 – Oklahoma City, OK 73107
- Texas Department of Licensing Regulations (TDLR) – P.O. Box 12088 – Austin, TX 78711
- Cosmetology Board of Arkansas – 101 East Capitol Ave., Suite 108 – Little Rock, AR 72201

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Appendix D: EAL Worksheet

Institution Name
 OPE ID
 Appendix D - Estimated Loss Formula

CC's Cosmetology College
 02581220

Estimated Loss Formula

8/29/2012

Enter Institution Name CC's Cosmetology College

Select Institution Type Proprietary 2 Yrs or Less

Select Type of Loan	Select Award Year	Enter Ineligible Loan Amount	Enter School CDR	Total Subsidy Costs	Estimated Loss Liability
1 DL Subsidized	2009-2010	\$ 49,054.00	18.80%	6.63%	\$ 3,250.50
2 DL Unsubsidized	2009-2010	\$ 53,060.00	18.80%	-15.34%	\$ -
3					
Description		\$ 102,114.00			\$ 3,250.50
4					
5					
6					
Description		\$ -			\$ -
7					
8					
9					
Description		\$ -			\$ -
10					
11					
12					
Description		\$ -			\$ -
Original Ineligible Loan Liability		\$ 102,114.00	Total Estimated Loss		\$ 3,250.50

Institution Name

CC's Cosmetology College

OPE ID

02581220

Appendix D - Estimated Loss Formula

To calculate estimated loss for a given ineligible loan amount, that amount is multiplied by the total subsidy rates calculated for the ineligible loans. Consolidation Loans will be obtained in the future to prepay some of the ineligible loans; the amount of Consolidation Loans divided by the ineligible Stafford/PLUS loans equals the "Consolidation prepayment rate" (H) for those loans.

The Department's Budget Office calculates, on an annual basis, the rate per dollar of loan of default subsidies (DSRs) and all other subsidies (OSRs) (D & F) for Stafford and PLUS Loans, by cohort year, program, loan type, and risk group (note that 2008-2010 FFEL loan costs are calculated only by cohort year).

	A	B	C	D	E	F	G	H	I	J
	School CDR	Sector CDR*	Ratio **	DSR ***	Adjusted DSR	OSR ***	Avg Cons Year	Cons Prepay %	Cons DSR ***	Cons OS ***
1	18.80%	14.49%	1.30	7.67%	9.97%	3.76%	2017	21.1%	2.99%	1.02%
2	18.80%	14.49%	1.30	9.44%	12.27%	27.55%	2017	17.0%	3.16%	3.54%
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										

Federal Student Aid (FSA) calculates the cohort default rates (CDRs) of the institution (A), and the average CDR for the sector for that institution (B). FSA applies the CDR comparison ratio (C), $[A/B = C]$ against the Budget Office's cohort loan DSR (D) to determine the default subsidy rate for the institution (E). The Budget Office estimates the default subsidy rate and other subsidy rate for the Consolidation Loans that will prepay some of these Stafford and PLUS Loans (I & J).

The total subsidy rate for the ineligible Stafford and PLUS Loans is $((E+F) + ((I+J) \times H))$.

The total subsidy cost for these loans is the ineligible loan amount multiplied by the total subsidy rate.

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Appendix E: COF Worksheet

Ineligible Disbursements (Non-Loan) - Cost of Funds and Administrative Cost Allowance

Name of Institution: CC's Cosmetology College

No.	Description/Name	Ineligible Disbrsmnt	Program	Disburseme nt Date	Return Paid Date	No. of Days	Imputed CVFR	Federal Share	To ED	To Inst Accounts
20	2009-2010	\$69,729.00	Pell Grant	6/30/2010	10/19/2012	842	1.00%	\$ 69,729.00	\$ 1,608.70	\$ -

Total Ineligible \$69,729.00

Totals \$ 1,608.70 \$ -
 ACA Liability

Campus-Based Amounts Spent (from FISAP, Part VI, Section B)

Federal FWS
 Federal SEOG
 Federal Perkins

Total C-B Spent \$ -
 ACA Percentage

	Total	Federal Share
Pell	\$ 69,729.00	\$ 69,729.00
ACG	\$ -	\$ -
SMART	\$ -	\$ -
TEACH	\$ -	\$ -
FWS	\$ -	\$ -
FSEOG	\$ -	\$ -
Perkins	\$ -	\$ -
FWS-50% Match	\$ -	\$ -
FWS-No Match	\$ -	\$ -
FSEOG-No Match	\$ -	\$ -
Perkins-No Match	\$ -	\$ -

Total Campus-Based \$ - \$ -

Interest Breakdown

Pell Grants	\$ 1,608.70	\$ -
ACG	\$ -	\$ -
SMART	\$ -	\$ -
TEACH	\$ -	\$ -
FWS	\$ -	\$ -
FSEOG	\$ -	\$ -
Perkins	\$ -	\$ -
FWS-50% Match	\$ -	\$ -
FWS-No Match	\$ -	\$ -
FSEOG-No Match	\$ -	\$ -
Perkins-No Match	\$ -	\$ -

ACA Breakdown

FWS	
FSEOG	
Perkins	
FWS-50% Match	
FWS-No Match	
FSEOG-No Match	
Perkins-No Match	

Accounting Document – Prior Year Monetary Recovery (AD-PYMR)

Institution: CC's Cosmetology College

City, State: Tulsa, OK

PRCN: 2400628004

TIN: 731078231

DUNS: 078382462

Reviewer: Alicia Harris

Region: Dallas

Date: June 6, 2013

Section A - Use if no adjustments are being made in COD

Programs	Type	Amount	Funding Code	Object Class
Federal Pell Grant (Closed AY)	Principal		3220RNOYR	69017
	Interest		1435RNOYR	64020
ACG	Principal		3220RNOYR	69017
	Interest		1435RNOYR	64020
National SMART	Principal		3220RNOYR	69017
	Interest		1435RNOYR	64020
FSEOG (No FISAP Corrections)	Principal		3220RNOYR	69017
	Interest		1435RNOYR	64020
FWS (No FISAP Corrections)	Principal		3220RNOYR	69017
	Interest		1435RNOYR	64020
Direct Loan and Direct Loan EAL	Principal		4253XNOYR	53020 or 53010
	Interest	\$ 3,250.50	4253XNOYR	53040
FFEL and FFEL EAL	Interest/ SA/EAL		4251XNOYR	53020
Federal Perkins	Principal		2915RNOYR	53054

Section B: Use if the Institution is instructed to make adjustments in COD

Add rows if necessary			Amount			G5 Program Award # *
Pell, ACG, SMART, TEACH	Program / Award Year	Principal	\$69,729.00	3875FNOYR	69020	P063P095147
	Program / Award Year	Imputed Interest	\$ 1,608.70	1435RNOYR	64020	P063P095147
Direct Loan (do not use for estimated loss)	Award Year	Principal		3875FNOYR	69020	
	Award Year	Imputed Interest		4253XNOYR	53040	

Comments:

EALF used to determine D/L liability due to ED.

See FPRD Distribution Form for distribution information for this form and related program review documents.



• Sender: Please print your name, address, and ZIP+4 in this box •

Harris - FPRD - 02581200 - ljp
CC's Cosmetology College
Dallas School Participation Division
1999 Bryan St Ste 1410
Dallas, TX 75201-6817

7012 1010 0002 6534 1182

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Total Postage & Fees	\$

Mailed
06/07/13
Postmark

(b) (6), (b) (7)(C)

Sent Jerry Carter, President
CC's Cosmetology College
11630 E 21st St
City, State Tulsa, OK 74129-1818

Handwritten signature and date: 6/20/13

PS Form 3800, August 2006 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Jerry Carter, President
CC's Cosmetology College
11630 E 21st St
Tulsa, OK 74129-1818

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent Agent

B. Received by (Printed Name) _____ C.O.D. Delivery

D. Is delivery address different from item 1? Yes
If YES, enter delivery address below: _____

3. Service Type
 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

2. Article Number (Transfer from service label) 7012 1010 0002 6534 1182

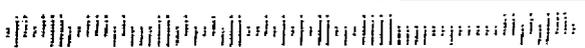


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Dallas School Participation Division
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Certified Fee	FPRD	
Return Receipt Fee (Endorsement Required)	02581200	
Restricted Delivery Fee (Endorsement Required)		
Total Postage & Fees	\$	

Sent To: Jerry Carter, President
 Street, Apt. No., or PO Box No.: CC's Cosmetology College
 City, State, ZIP+4: 8138 E 21st St, Tulsa, OK 74129-1402

PS Form 3800, August 2006 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Jerry Carter, President
CC's Cosmetology College
8138 E 21st St
Tulsa, OK 74129-1402

2. Article Number
(Transfer from service label)

7012 3460 0001 9207 7142

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent
 [Signature] Address

B. Received by (Printed Name) C. Date of Delivery
 EVELYN AYERS 6/24/13

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type
 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes